

Hull Retirement Board

PERAC Approval Date	Regulation Number	Investment Regulation/Supplemental Regulation
June 28, 2001	16.08	<p>In accordance with Investment Guideline 99-2, the Hull Retirement Board is making two modest modifications to its existing investment mandate with Freedom Capital Management Company.</p> <p>The large cap value mandate is being transferred from a separate account to a commingled fund, the Freedom Capital Large Cap Value Fund, for the purpose of achieving greater operational efficiency and investment opportunity.</p> <p>The fixed income mandate is being similarly moved to a commingled fund and is also being changed from a “core” to a “core plus” mandate. The new fund is the Freedom Capital Core Plus Fixed Income Fund.</p>
May 14, 2001	16.08	<p>In accordance with PERAC Investment Guideline 99-2, the Hull Retirement Board may make some modest modifications to its investment agreements with State Street Global Advisors. Without changing either the overall asset allocation or the benchmark for each mandate, the Board is switching from SSGA funds that are quantitatively focused to funds that are more traditionally managed. In its US large cap stock mandate, it is transferring from the Large Cap Core Matrix strategy to the US Core Opportunities Strategy. In its US small cap mandate, it is switching from the Small Cap Strategy Fund to the Small Cap Growth Opportunities Strategy. In its international equity strategy, it is switching from the Daily Active Developed Markets Fund to the International Growth Opportunities Strategy.</p>